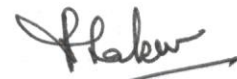


AMENDMENTS APPROVED UNDER SECTION 17 OF HP (LCR) SCHEME, 2019

Existing Section	Amendment Approved	Remarks
2 (1)(b)	Section 14 to be replaced by section 13	Being typing error
2(1) (h)	Section 5 to be replaced by section 4	Being typing error
2(1)(j)	Section 10 to be replaced by section 9	Being typing error
2(1) (m)	“and Form I issued by the department of Industries” to be added	Form-I not included in the section.
5	Section 5 is to be replaced by section 3	Being typing error
6	<p>Clarification regarding the settlement fee on the late filing of returns.</p> <p>In illustration under section 6 (2) for Form ‘H’ appearing in sixth line to be replaced by Form ‘F’</p> <p>Clarification regarding settlement fee.</p>	<p>For the purpose of Section 6 it is clarified that there shall be no settlement fee on the late filing of returns (monthly, quarterly, annually) in respect of the cases already assessed or which are pending. However, settlement fee @10% shall be charged on the late payment of tax.</p> <p>Typing error</p> <p>It is clarified that in cases where additional demand has been created and pending for recovery in such situation the settlement fee shall be calculated as follows:</p> <p>a) Where no recovery has been made, settlement fee shall be 110% of tax amount.</p> <p>b) Where partial amount is</p>




		recovered, 110% of the unrecovered amount of tax. Where full amount of tax is recovered, the settlement fee shall be nil
8(1)	Section 7 to be replaced by section 6	Being typing error
8(2)	Section 7 to be replaced by section 6	Being typing error
10	Section 10 to be replaced by section 9	Being typing error
Existing Rule	Amendment Approved	Remarks
3(3)	rule 4 to be replaced by rule 6	Being typing error
6	the words "within 3 months after filing of the declaration" to be inserted after the words 'LCRS 03A'	
8(5)	the words "of Section 13" to be inserted after the words " section 4"	Being typing error
Annexure 'A' of Form LCRS01	At serial no.(vi), section 6(ii) be read as "Section 6 (1)(ii)	Being typing error
Annexure 'B' of Form LCRS01	At serial no.(v), section 6(iii) be read as "Section 6 (1)(iii)	Being typing error

Rohan Chand Thakur (IAS)
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